# American Rental Association Strategic Plan 2019-2023

# Shaping the equipment and event rental industry



#### Core Purpose:

To support the success of members and advance the equipment and event rental industry.

#### **Education**

**Goal:** ARA is utilized as the primary source for education and training in the equipment and event rental industry.

- Lead the development of industry standards and safety practices.
- Increase focus of educational content on leadership and technical skills.
- Develop resources to support structured industry career paths.

### **Industry Workforce**

**Goal:** The equipment and event rental industry has a qualified and sustainable workforce.

- Increase focus on schools as a primary opportunity for recruitment.
- Increase support to business owners in recruiting and retaining employees.
- Increase awareness and appeal of career opportunities as technicians and event rental professionals.

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#### **Technology**

**Goal:** Members are effectively utilizing technology to increase operational performance.

- Increase collaboration between technology providers and rental businesses.
- •. Improve the rental experience for customers.
- · Support members in understanding and adapting to present and future technology.



#### Market Intelligence

**Goal:** Equipment and event rental operators recognize ARA as the leader in providing market intelligence.

- Aggregate demand from independent operators to improve OEM product forecasting.
- Improve Party & Event and DIY segment forecasting.
- Enhance ARA's ability to identify industry trends.
- Bolster the ability of members to transform their business data into actionable intelligence.

### **Consumer Awareness**

**Goal:** Consumers think rental first.

- Measure customer recognition of the equipment and event rental industry.
- Promote the value of renting.

## **Core** Values:

- Support community and networking.
- Respect and embrace diversity.
- Develop leadership through volunteerism.
- Represent professionalism and integrity.
- Embrace change and continuous improvement.



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#### Defining the Future:

Consumers and contractors
will think of rental first for their
equipment and event needs.

ARA and its members will
deliver innovative solutions for
their customers by embracing
technology and analytics, and
ensuring the safest work practices.